Packaging Business, SCG Selects AspenTech Software to Achieve Operational Excellence via Advanced Machine Learning

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Total Packaging Solutions Provider in Thailand Adopts Aspen Mtell® Software to Mitigate Unplanned Downtime

BEDFORD, Mass.--(BUSINESS WIRE)--Dec. 10, 2018-- Aspen Technology, Inc. (NASDAQ:AZPN), the asset optimization software company, today announced that, following a competitive selection process, Packaging Business, SCG, a total packaging solutions provider in Thailand, has selected Aspen Mtell software to mitigate unplanned downtime. Once deployed, SCG will be a leader in digital transformation by using advanced machine learning software to achieve operational excellence.

Aspen Mtell software mines historical and real-time operational and maintenance data to discover precise failure signatures that precede asset degradation and breakdowns, predict future failures and prescribe detailed actions to mitigate or solve problems. SCG has selected Aspen Mtell software based on speed of deployment, accurate early detection of asset failures, avoidance of false alarms and ability to scale the solution system-wide.

According to SCG, "Aspen Mtell software can predict degradation much earlier compared against competing software systems. With plans to deploy Aspen Mtell software company-wide, SCG becomes an early adopter of Industry 4.0 technologies by using predictive and prescriptive analytics for optimal maintenance."

"We are pleased that SCG has selected Aspen Mtell software in pursuit of strategic digital transformation and achievement of operational excellence via advanced machine learning software. By mitigating unplanned downtime, the consumer-packaged goods industry can achieve increased profitability and maximize uptime via asset performance management," added Dr. Filipe Soares-Pinto, Senior Vice President of Sales and Operations, Asia Pacific, AspenTech.

Supporting Resources

- *Packaging Business, SCG*

- *Aspen Mtell®*

About AspenTech
AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with big data machine learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit AspenTech.com to find out more.

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