



Aspen Technology Announces New AIoT Hub to Unlock Value of Data from Across the Digital Enterprise

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New hub brings data, IoT connectivity, analytics and visualization together to create a cloud-ready environment for the next generation of AI-driven business insights to support Industry 4.0 strategies

BEDFORD, Mass.--(BUSINESS WIRE)--Aug. 12, 2020-- [Aspen Technology, Inc.](#) (NASDAQ: AZPN), the asset optimization software company, today announced a new AIoT Hub, a result of the integration of its recent investments in Industry 4.0 capabilities. The new AIoT Hub enables seamless and flexible data mobility and integration across the enterprise from sensors to the edge and cloud and accelerates the delivery of visualization and insights for capital-intensive industries. This AIoT Hub is also the cloud-ready environment for AspenTech's next-generation Industrial AI products and solutions.

The new hub addresses the rapid convergence of IT and OT that customers are experiencing, significantly reducing the risks and time to market for introducing AI to complex operations. Unlike generic AI platforms, which require a massive data integration effort and an army of data scientists to implement, this new approach can seamlessly integrate industrial data sources and deliver actionable insights faster than ever before with ready-to-use and built-for-industry applications. It is also extensible, enabling customers and partners to create their own custom applications.

The AspenTech AIoT Hub consists of several well established and innovative technologies. At its core is Aspen InfoPlus.21 (IP.21) the information management system for real-time industrial processes, which collects large volumes of process data for reporting and analysis. It also integrates technologies from several acquisitions in recent years, including the cloud native connectivity from RtTech Software, the cloud capabilities and ability to assemble and deploy AI-driven IoT applications from Mnuvo, and the enterprise insights and visualization features from Sabisu.

"Market volatility means that capital intensive industries have to be more agile than ever before to survive and thrive in every cycle," said Antonio Pietri, President and CEO of Aspen Technology. "Access to analytics and insights is a critical need when making business decisions, yet efforts to mine pools of data across the enterprise are often stalled by the challenges of data collection and integration, with promised business insights and agility never materializing. This new hub enables us to accelerate the delivery of the promised insights and agility, built on proven technology and expertise."

The products within the new hub are available today. Please visit www.aspentech.com to find out more.

Additional Resources:

- [AspenTech AIoT Hub Resources](#) (web)
- [How Industrial AI Will Shape Your Future](#) (video)
- [Aspen Technology Acquires Mnuvo and Sabisu to Deliver Scalable AI-Driven Solutions for the Smart Enterprise](#) (press release)
- [AspenTech Acquires Industrial Internet of Things Cloud-based Software and Edge Connectivity Assets of RtTech Software Inc](#) (press release)

About Aspen Technology

Aspen Technology (AspenTech) is a global leader in asset optimization software. Its solutions address complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modelling expertise with artificial intelligence. Its purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets safer, greener, longer and faster. Visit AspenTech.com to find out more.

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