



AspenTech and TIBCO Announce Strategic Partnership to Deliver Integrated Solutions Platform to the Process Industries

October 30, 2002

AspenTech to embed TIBCO's software as part of its integration architecture

CAMBRIDGE, Mass., and PALO ALTO, Calif., Oct. 30 /PRNewswire-FirstCall/ - Aspen Technology, Inc. (Nasdaq: AZPN) and TIBCO Software Inc. (Nasdaq: TIBX) today announced that AspenTech has selected TIBCO as its preferred provider of integration technology for the next-generation of manufacturing/supply chain solutions it is jointly developing with Accenture. As part of the agreement, TIBCO's business integration platform will be embedded in the Aspen Enterprise Platform(TM) (AEP), AspenTech's integration architecture for enterprise-wide solutions.

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AspenTech and TIBCO will integrate their technologies to deliver a new wave of business process products for the process industries, including the petroleum and chemical industries. The expanded integration platform will be designed to integrate AspenTech's manufacturing/supply chain applications, as well as provide pre-packaged integration to third-party plant floor systems. The strategic partnership includes joint sales and marketing efforts, and TIBCO will provide technical and development resources to assist AspenTech in its ongoing development of its integrated, enterprise solutions.

"The formation of our relationship with TIBCO is an important evolution of our integration strategy, as we look to combine best in class technologies with our own software to deliver superior business process products to customers," said David McQuillin, President and CEO of AspenTech. "By building on top of TIBCO's real-time business process and portal platforms, our integrated solutions will enable our customers to make full use of information and resources across their manufacturing and supply chain processes."

"AspenTech's 20-year track record of providing mission critical solutions and creating significant operational efficiencies for its customers made it a natural strategic partner for TIBCO," said Vivek Ranadive, Chairman and CEO of TIBCO Software Inc. "By working with AspenTech to address the specific integration and business requirements of the process industry, we can leverage our mutual domain knowledge and deliver more value for customers in these markets."

AspenTech and TIBCO are demonstrating their solutions for the process industries at AspenWorld 2002, an industry-wide conference that is taking place from October 27 to November 1 in Washington, D.C.

About TIBCO Software Inc.

TIBCO Software Inc. (Nasdaq: TIBX), a pioneer in business integration software, offers solutions for many industries and operates around the world. Today, TIBCO is the leading company specializing solely in business integration software. TIBCO's innovative technology enables its more than 1,800 customers to unlock the power of their people, systems and processes. Headquartered in Palo Alto, California, TIBCO can be reached at 650-846-1000 or on the web at www.tibco.com.

About AspenTech

Aspen Technology, Inc. is a leading supplier of enterprise software to the process industries, enabling its customers to increase their margins and optimize their business performance. AspenTech's engineering solutions, including Hyprotech's technologies, help companies design and improve their plants and processes, maximizing returns throughout their operational life. AspenTech's manufacturing/supply chain solutions allow companies to run their plants and supply chains more profitably, from customer demand through to the delivery of the finished products. Over 1,200 leading companies rely on AspenTech's software every day to drive improvements across their most important engineering and operational processes. AspenTech's customers include: Air Liquide, AstraZeneca, Bayer, BASF, BP, ChevronTexaco, Dow Chemical, DuPont, ExxonMobil, GlaxoSmithKline, Lyondell Equistar, Merck, Mitsubishi Chemical, Shell and Unilever. For more information, visit <http://www.aspentech.com>.

Certain paragraphs of this press release contain forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. For this purpose, any statement using the term "will," "should," "could," "anticipates," "believes" or a comparable term is a forward-looking statement. Actual results may vary significantly from AspenTech's expectations based on a number of risks and uncertainties, including: AspenTech's lengthy sales cycle which makes it difficult to predict quarterly operating results; fluctuations in AspenTech's quarterly operating results; AspenTech's dependence on customers in the cyclical chemicals, petrochemicals and petroleum industries; AspenTech's need to hire additional qualified personnel and its dependence on key current employees; intense competition; AspenTech's dependence on systems integrators and other strategic partners; changes in the market for e-business solutions for AspenTech's customers; increased governmental regulation and taxation of e-commerce and the Internet; information security and privacy concerns relating to e-commerce; and other risk factors described from time to time in AspenTech's periodic reports and registration statements filed with the Securities and Exchange Commission. AspenTech cannot guarantee any future results, levels of activity, performance, or achievements. Moreover, neither AspenTech nor anyone else assumes responsibility for the accuracy and completeness of any forward-looking statements. AspenTech undertakes no obligation to update any of the forward-looking statements after the date of this press release.

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-0- 10/30/2002

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