



AspenTech Process Industry Supply Chain Software Released for Intel Itanium Processor-based Systems, Using Dash Optimization's Xpress-MP Optimizer

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LONDON & ENGLEWOOD CLIFFS, N.J., Apr 23, 2002 (BUSINESS WIRE) -- Dash Optimization today announced that AspenTech's (NASDAQ:AZPN) market-leading Aspen MIMI(tm) process industry supply chain optimization software has been released for Intel(r) Itanium(tm) processor-based systems.

Further releases are planned for the other AspenTech e-supply chain products, including Aspen PIMS, which are also optimized by Xpress-MP, the market leading modeling and optimization software from Dash Optimization.

AspenTech and Dash customers increasingly need to solve extremely large, complex, optimization problems. These needs frequently arise in supply chain as manufacturers exploit opportunities to further consolidate and integrate their activities. The Xpress-MP software can already address large problems quickly, but the large, 64-bit memory addressability of the Itanium processor opens up the potential for AspenTech process industry customers to reap even greater benefits from its supply chain solutions.

"Aspen MIMI has a well-deserved reputation in the market for solving complex customer problems and delivering bottom line improvements", said Mary Palermo, Chief Operating Officer of AspenTech. "Xpress-MP is the vital optimization component within MIMI, and its ability to take advantage of the latest hardware advances of the Itanium processor, means that we can continue to offer our customers competitive advantage."

"The market for optimization solutions is driven by two basic factors", said Alan Dormer, Director of Dash Optimization. "Consolidation and supply chain integration are making problems much bigger, and the requirements for rapid response means that customers are demanding good solutions, quickly. Dash Optimization invests heavily in the software, but this is only part of the story. We need access to the best hardware, such as the Itanium processor, to continue this path."

About AspenTech

Aspen Technology, Inc. is a leading supplier of integrated software and solutions to the process industries. The company's Aspen ProfitAdvantage(tm) solution enables companies to identify and maximize profit opportunities throughout their entire value chain - from the supply of raw materials, through the production of goods, to the delivery of final products to customers. The Aspen ProfitAdvantage solution encompasses engineering, manufacturing, supply chain and e-business collaboration technologies, providing the tools that enable manufacturers to design, optimize and execute business processes in real time. Over 1,200 leading process companies already rely on AspenTech's 21 years of process industry experience to increase revenues, reduce costs and improve capital efficiency. AspenTech's customers include: Air Liquide, AstraZeneca, Bayer, BASF, BP, Chevron, Dow Chemical, DuPont, ExxonMobil, GlaxoSmithKline, Lyondell Equistar, Merck, Mitsubishi Chemical, and Unilever.

For more information, visit <http://www.aspentech.com>.

About Dash Optimization

With its leading edge Xpress-MP optimization software, Dash has been at the forefront of optimization software development for more than ten years. Dash concentrates exclusively on software products and provides optimization software and components to end users, consultants and value-added resellers, such as systems integrators and solution providers.

Xpress-MP has an excellent reputation for solving large, real-world problems quickly and reliably. For example, Dash has become the leading supplier of optimization technologies to the process industries, traditionally the area where the most difficult optimization problems are encountered.

Through working closely with their customers and innovative algorithmic developments, Dash has remained responsive to the market's need for large scale problem solving. Dash also provides a high quality support service to help its customers and business partners get the best possible results with the products.

Dash has offices in the UK and US, and distributors in Europe, the Far East and Japan.

For more information about Dash Optimization visit www.dashoptimization.com

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