



International Oil & Gas Company Petrofac Awards Multimillion Dollar Contract to AspenTech

November 1, 2010

Deployment of aspenONE Engineering Software Across Global Operations Will Shorten Development Time and Increase Engineering Efficiency

BURLINGTON, Mass., Nov 01, 2010 (BUSINESS WIRE) --

Aspen Technology, Inc. (NASDAQ: AZPN), a leading provider of software and services to the process industries, announced it has signed a multimillion dollar contract with international oil & gas facilities service provider Petrofac. The deal will result in aspenONE^(R) Engineering being deployed across Petrofac's global operations.

- Petrofac has a diverse customer portfolio including many of the world's leading integrated, independent and national oil & gas companies. Many of Petrofac's customers also use AspenTech software. Through sharing common tools and technology, Petrofac and its customers are better able to shorten development time and increase engineering productivity.
- The flexibility of the token-based aspenONE Licensing Model allows AspenTech customers to deploy software more easily across multiple locations. Petrofac will deploy aspenONE tools across the company's operations in Woking and Aberdeen, in the UK; Sharjah, the United Arab Emirates (UAE); and locations in the Asia-Pacific region.
- This transaction was signed in Fiscal 2010.

Supporting Quotes:

Mohan Narasimhan, Global Chief Information Officer, Petrofac

"Expanding and standardizing on aspenONE Engineering solutions will allow us to enhance the efficiency of our engineering teams and integrate more closely with our customers. The flexibility of the licensing model also allows us to use the software in multiple parts of our organization as market requirements change."

Antonio Pietri, Senior Vice President, Field Operations

"As demand for energy in emerging markets continues to grow, leading engineering and construction companies such as Petrofac require tools that can help optimize the design and operations of facilities. By standardizing on aspenONE, Petrofac will be able to extend engineering best practices globally while delivering enhanced value to their end customers."

Supporting Resources

Links to more information:

- [About Petrofac](#)
- [About aspenONE V7](#)
- [About aspenONE for Engineering & Construction](#)

About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing - for energy, chemicals, pharmaceuticals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit www.aspentech.com.

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SOURCE: Aspen Technology

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