

AspenTech Introduces Crude Assay Management for Aspen PIMS™ Refinery Planning Software

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World's #1 Refining Planning Tool Now Enables Even More Accurate Planning for Improved Profitability

BURLINGTON, Mass.--(BUSINESS WIRE)---May. 14, 2012-- <u>Aspen Technology, Inc.</u> (NASDAQ: AZPN), a leading provider of software and services to the process industries, announced a new release of <u>aspenONE[®] Petroleum Supply Chain</u> software that introduces crude assay management for Aspen PIMS, the world's leading refinery planning solution. The new functionality in Aspen PIMS enables refinery planners to deliver more accurate plans and make better crude purchase decisions, yielding higher profitability.

<u>Aspen PIMS</u> software helps petroleum and petrochemical companies optimize feedstock selection, operational execution and product slate. The new release of Aspen PIMS delivers a breakthrough in assay management that makes it easier for planners to add, modify and re-cut assays. This streamlines workflow, makes updating assays faster, and reduces manual errors that require planners to re-enter or upload assay information.

Additional functionality in the new release of Aspen PIMS includes enhanced parametric analysis. This enables planners to run more cases to analyze more crude scenarios quickly, delivering better insight for improved decision-making and performance.

The new release also makes it easier to share assays and production targets with <u>Aspen Petroleum Scheduler</u> (formerly Aspen Orion). Improved collaboration aligns plans with operations for more profitable results.

The new release of Aspen PIMS software is available immediately. For more information, visit http://www.aspentech.com/vZ

Supporting Quote

Manolis Kotzabasakis, Executive Vice President, Products, AspenTech

"Three quarters of the world's refinery feedstock is planned using Aspen PIMS. For years, customers have relied on PIMS to drive high levels of value by optimizing the integrated supply chain. Today's release takes PIMS to a new level, with assay management and parametric analysis functionality that will enable customers to deliver plans that yield even higher levels of profitability."

Supporting Resources

- <u>About Aspen PIMS</u>
- About aspenONE
- <u>AspenTech Twitter Page</u>
- Aspen Tech Facebook Page

About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, pharmaceuticals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit www.aspentech.com

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