



AspenTech Supports Development of Emerging Engineering Leaders with Sponsorship of AIChE ScaleUp Program

July 10, 2012

AspenTech Joins Air Products, Chevron, Corning, DCP Midstream, Dow, DuPont, Merck and Others to Subsidize Student Membership and Design Innovation Awards in Leading Chemical Engineering Institute

BURLINGTON, Mass.--(BUSINESS WIRE)--Jul. 10, 2012-- [Aspen Technology, Inc.](#) (NASDAQ: AZPN), a leading provider of software and services to the process industries, announced its support for the development of emerging engineering leaders with its sponsorship of the [American Institute of Chemical Engineers \(AIChE\) ScaleUp Program](#). AspenTech joins Air Products, Chevron, Corning, DCP Midstream, Dow, DuPont, Merck and others to subsidize student membership and design innovation awards in this leading chemical engineering institute.

AspenTech's sponsorship subsidizes membership for over 15,000 students in AIChE, the world's leading organization for chemical engineering professionals with more than 40,000 members from over 90 countries. The ScaleUp program helps chemical engineering students connect with the AIChE community to better facilitate their entrance into the process industry workforce.

AspenTech's sponsorship also helps students participate in [AIChE's Annual Student Design Competition](#) hosted by the chemical engineering honor society, [Omega Chi Epsilon](#). Prizes are awarded to teams and individuals for innovative solutions to chemical engineering design challenges.

The world's leading process manufacturers use AspenTech's [aspenONE software](#) to optimize their engineering, manufacturing and supply chain operations. This results in improved profitability, significant cost savings and superior operating performance.

Supporting Quotes

June C. Wispelwey, Executive Director, AIChE

"AIChE is grateful to AspenTech for its generous support of ScaleUp. Promoting the technical expertise and professionalism of the next generation of chemical engineers is important not only to technology-based businesses, but to society. Meeting the challenges of sustainable energy, food, water and healthcare will require both engineering expertise and tools like those provided by AspenTech. AIChE's student program, with AspenTech's help, is ensuring a pipeline of well-prepared chemical engineers for our shared future."

Manolis Kotzabasakis, Executive Vice President, Products, AspenTech

"We are pleased to sponsor AIChE's ScaleUp program to support the development of emerging chemical engineering talent to benefit the industry and society at large. For over 30 years, AspenTech engineers and product developers have created breakthrough technologies and novel approaches to solve the most pressing chemical engineering challenges. New challenges in materials, clean energy, environment, health and safety and more await the next generation of creative thinkers and problem solvers. By working with AIChE and the ScaleUp program, we look forward to encouraging and developing the best and brightest minds to join the community of chemical engineering leaders."

Supporting Resources

- [About aspenONE](#)
- [AspenTech Twitter Page](#)
- [AspenTech Facebook Page](#)

About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, pharmaceuticals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit [www.aspentech.com](#).

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Source: Aspen Technology, Inc.

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