

AspenTech Awarded Best Energy Management Technology at Asian Manufacturing Awards 2013

October 8, 2013

Annual Event Recognizes Region's Most Influential Technologies for Manufacturing Excellence, Cites Use of aspenONE[®] Engineering Software by LG Chem

BURLINGTON, Mass.--(BUSINESS WIRE)--Oct. 8, 2013-- <u>Aspen Technology. Inc.</u> (NASDAQ: AZPN), a leading provider of software and services to the process industries, was awarded Best Energy Management Technology at the Asian Manufacturing Awards 2013. The awards are organized by Contineo Media, the parent company of *Control Engineering Asia*, a leading publication that reports on the process industries across Asia-Pacific.

Contineo Media's 22-person, independent judging panel cited use of Aspen Plus[®], Aspen Energy Analyzer, and Aspen Exchanger Design and Rating at LG Chem, Korea's largest chemical company. By deploying AspenTech software, LG Chem achieved a 15% increase in plant efficiency and reduced energy use by improving heat recovery.

aspenONE Engineering software enables the world's leading process manufacturers to simultaneously model energy use, capital and operating costs, and process designs to work more efficiently and to develop a deeper understanding of their operations. In addition, companies use aspenONE Manufacturing and Supply Chain optimization software to meet regulatory standards, reduce carbon emissions, manage energy efficiency, and operate more profitably.

Supporting Quotes

Bob Gill, Editor-in-Chief, Control Engineering Asia

"As the largest consumer of energy, the industrial sector is keenly focused on energy efficiency and energy consumption. The Best Energy Management Technology Award went to AspenTech in recognition of proven offerings to the process industries. Software solutions such as Aspen Plus and Aspen Energy Analyzer allow owners of large, complex facilities to realize significant savings that are a foundation for sustainable operations."

Sungchul Yoo, General Manager, LG Chem

"The aspenONE engineering suite was integral in developing the solutions used to revamp the butadiene plant. Using aspenONE expedited the optimization process and led to the quick implementation of improvements."

Henry Lau, Senior Vice President for Asia-Pacific, AspenTech

"The Asian Manufacturing Awards provide an important platform to recognize leading technology solutions that Asian process manufacturers use to compete better globally and to build a skilled workforce. Asia-Pacific is home to an increasing pool of process manufacturers, and AspenTech plays a key role in helping these companies achieve their operational goals and position themselves for long-term success."

Supporting Resources

- aspenONE
- aspenONE Engineering
- LG Chem Energy Analyzer
- Asian Manufacturing Awards 2013
- Control Engineering Asia

About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit <u>www.aspentech.com</u>

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Source: Aspen Technology, Inc.

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