



## AspenTech Unveils Compliance, Accuracy and Workflow Updates to aspenONE® Engineering Software

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*Aspen Exchanger Design and Rating and Aspen Capital Cost Estimator V8.8.2 Software Lowers Risk and Enhances Project Outcomes By Improving Economic Evaluation and Equipment Design Optimization*

BEDFORD, Mass.--(BUSINESS WIRE)--Dec. 7, 2015-- [Aspen Technology, Inc.](http://www.aspentech.com) (NASDAQ: AZPN), a leading provider of software and services to the process industries, today announced the availability of new enhancements to aspenONE® Engineering Version 8.8 software. Developed for firms in the Oil, Gas, Refining, Chemicals, Engineering & Construction and other process industries, aspenONE V8.8.2 includes updates to the Aspen Economic Evaluation and the Aspen Exchanger Design and Rating (EDR) product families. The latest upgrades deliver integrated workflow and costing improvements that allow leading global firms to minimize capital expenditures, improve project design efficiency and boost operational profitability.

This release of Aspen Capital Cost Estimator (ACCE) software includes the annual Cost Basis update for 2015, which is integrated into the entire Aspen Economic Evaluation suite of products. ACCE V8.8.2 software allows users to accurately and quickly estimate the total cost of equipment, labor and related services in new markets and locations, and to independently evaluate Engineering and Construction (E&C) and vendor quotes, using cost data that reflects market changes over the past year. Designed for use throughout the estimating lifecycle, ACCE creates value and mitigates risks for potential and current projects by incorporating project scope changes and managing costs early on in the design process, aligning E&C and owner-operator expectations and work processes.

Aspen EDR software V8.8.2 conforms to the latest versions of design codes, including the American Society of Mechanical Engineers (ASME) and European standards. Aspen Shell & Tube Mechanical design calculation output forms have been redesigned to appear in the same style as current international design codes, streamlining compliance requirements. The inclusion of the 2015 Cost Basis updates in the latest release produces realistic cost estimates for more competent bids and faster, informed project decision-making.

New versions of Aspen ACCE and Aspen EDR software are [available](http://www.aspentech.com) immediately. Customers on the aspenONE Licensing Model can upgrade to the new version for no additional cost. For more information, visit: <http://www.aspentech.com/products/aspenone-engineering>.

### Supporting Quotes

*Michael Monteith, Chief Executive Officer, Strategic Estimating Systems*

"Aspen Technology's strength as a company is its continuous product improvement, driven by customer needs. The fact that AspenTech is always willing to improve their products makes us confident that this is the right platform for the future, offering intelligent economic evaluation software that gives us a unified software platform for conceptual and detailed estimating."

*Josh Fredberg, Senior Vice President, Products, AspenTech*

"Process manufacturing in today's business environment requires innovative software able to optimize capital and operating costs while ensuring asset utilization matches economic objectives. With the new enhancements to the aspenONE suite of industry-leading tools, we are giving customers the ability to more quickly, efficiently and profitably design, build and maintain their production operations."

### Social Resources

- [AspenTech LinkedIn](#)
- [Aspen Community](#)
- [AspenTech Twitter](#)
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### Supporting Resources

- [aspenONE V8.8 Software](#)
- [aspenONE Engineering](#)
- [Aspen Exchanger Design and Rating](#)
- [Aspen Capital Cost Estimator](#)
- [Aspen Economic Evaluation](#)
- [AspenTech Engineering & Construction Perspectives](#)

**About AspenTech**

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit [www.aspentech.com](http://www.aspentech.com)

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