



## **Micromine Acquisition FAQ**

*July 27, 2022*

### **1. What did AspenTech announce today?**

- AspenTech announced that it has entered into an agreement to acquire Micromine, a global leader in intuitive mine design and operational management solutions for the metals & mining industry.

### **2. What was the purchase price?**

- AspenTech is paying AU\$900 million (approximately \$623 million USD) in cash to private equity firm Potentia Capital and other sellers. AspenTech currently intends to finance the transaction through a combination of cash on hand and additional indebtedness and has entered into a commitment letter with JP Morgan Chase Bank, N.A. ("JPM") pursuant to which JPM has committed to provide an unsecured bridge term loan in the amount of US\$475 million, subject to customary limited conditions.

### **3. What is the significance of this announcement?**

- The acquisition of Micromine will significantly enhance AspenTech's market position in the metals & mining industry by providing solutions that span the breadth of the mining value chain. Micromine will also further diversify AspenTech's business from an end-market perspective. Finally, Micromine's solutions for metal and mining customers are a natural extension of AspenTech's decades-long expertise in the automation and digitalization of process intensive industries like chemicals and oil & gas.

### **4. What does Micromine do?**

- Micromine is a leading technology company focused on the metals & mining market. It has developed a comprehensive set of world-class software solutions that address the breadth of the mining cycle, from geological exploration and data management, to resource estimation, mine design, planning, scheduling and production control.

### **5. Do Micromine's solutions address sustainability challenges for its customers?**

- Micromine's solutions are essential for the metals & mining industry to meet its sustainability objectives. Today 4-7% of global greenhouse gas emissions are attributed to the mining industry, which has historically been slow to adopt digitalization solutions. Micromine's solutions enable customers to significantly reduce emissions while generating significant improvements in throughput and yield.

### **6. Does Micromine benefit from the trend towards electrification?**

- Yes, it does. The clean energy solutions that are essential to meet the rapidly growing demand for electrification are built with minerals and metals produced by the mining industry. The

IMF estimates that more than 3 billion tons of minerals & metals will be needed to develop enough clean energy solutions to meet the Paris Agreement's target of a less than 2 degree Celsius increase in average global temperature.

**7. Who are Micromine's customers?**

- Micromine has more than 800 blue-chip customers globally, including many of the world's largest miners. Micromine's customers are focused on the mining of various metals essential for the energy transition such as lithium, cobalt and nickel, base metals such as copper and iron ore, and precious metals such as gold.

**8. How will this acquisition impact AspenTech and Micromine customers?**

- By combining AspenTech's product portfolio and worldwide reach with Micromine's cutting-edge technology and leadership in the metals & mining industry, AspenTech customers will have a comprehensive offering and the end-to-end ability to drive digitalization across the entire mining value chain, while helping them create safer, sustainable, reliable, and more optimal operating environments.
- More specifically, AspenTech and Micromine will be able to leapfrog past general mine planning competitors in the industry by providing customers with solutions that can record, store and transmit data in real time, enabling upstream and downstream solutions to be integrated in ways that will transform mining operations and the industry at large.

**9. Where is Micromine based?**

- Micromine is headquartered in Perth, Australia.

**10. How many people does Micromine employ?**

- Micromine has 280 employees in 22 global offices.

**11. How does Micromine fit into the overall structure of AspenTech?**

- Micromine will become part of AspenTech's existing metals & mining business.

**12. When is the transaction expected to close?**

- The acquisition is expected to close in the second quarter of fiscal 2023, subject to regulatory approval.