AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON FEBRUARY 4, 1999

Registration No. 333-63483

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

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POST-EFFECTIVE AMENDMENT NO. 1
TO
FORM S-3
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

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ASPEN TECHNOLOGY, INC. (Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of incorporation or organization)

04-2739697 (I.R.S. employer identification number)

TEN CANAL PARK
CAMBRIDGE, MASSACHUSETTS 02141
(617) 949-1000

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

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LAWRENCE B. EVANS
Chairman of the Board and Chief Executive Officer
ASPEN TECHNOLOGY, INC.
Ten Canal Park

Cambridge, Massachusetts 02141 (617) 949-1000

(Name, address, including zip code, and telephone number, including area code, of agent for service)

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Copies to:

STEPHEN J. DOYLE, ESQ.
Vice President, General Counsel,
Chief Legal Officer and Secretary
ASPEN TECHNOLOGY, INC.
Ten Canal Park
Cambridge, Massachusetts 02141

MARK L. JOHNSON, ESQ. FOLEY, HOAG & ELIOT LLP One Post Office Square Boston, Massachusetts 02109

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The Registrant hereby withdraws from registration all of those shares of its common stock, \$.10 par value per share, registered pursuant to its Registration Statement on Form S-3 (registration number 333-63483) and not sold as of the time of filing of this Post-Effective Amendment No. 1.

## SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant has duly caused this Post-Effective Amendment No. 1 to Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Cambridge, Massachusetts, as of February 4, 1999.

ASPEN TECHNOLOGY, INC.

By: /s/ Lawrence B. Evans
Lawrence B. Evans
Chairman of the Board and
Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to Registration Statement has been signed below by the following persons in the capacities indicated as of February 4, 1999.

SIGNATURE	TITLE
/s/ LAWRENCE B. EVANS	Chairman of the Board and Chief Executive Officer (Principal Executive Officer)
* Lisa W. Zappala	Chief Financial Officer (Principal Financial and Accounting Officer)
* Joseph F. Boston	Director
* Gresham T. Brebach, Jr.	Director
* Douglas R. Brown	Director
* Joan C. McArdle	Director
* Alison Ross	Director
*By /s/ LAWRENCE B. EVANS	

Lawrence B. Evans Attorney-in-fact