FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Johnsen Karl E (Last) (First) (Middle) C/O ASPEN TECHNOLOGY, INC.						Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN] Just of Earliest Transaction (Month/Day/Year) 09/03/2019								Relationship of Reporting Person(s) to Issuer check all applicable) Director 10% Owner X Officer (give title Other (specify below) Senior Vice President and CFO				vner pecify	
20 CROSBY DRIVE (Street) BEDFORD MA 01730 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non	-Deriv	vativ	e Se	curities	s Ac	quired,	Dis	oosed o	f, or Be	neficial	ly Owned	<u> </u>				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					saction	ו	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		ed (A) or	5. Amou Securitie Benefici	nt of es ally Following	Form (D) o	n: Direct r Indirect sstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) o (D)	r Price	Transac (Instr. 3	ction(s)				
Common Stock ⁽¹⁾ 09/03/						2019			A		10,98	80 A S		33,130			D		
		٦	Table II - I (uired, D , option					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to	\$133.2	09/03/2019			A		14,077		(3)	0	9/02/2029	Common Stock	14,077	\$133.2	14,07	7	D		

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock. The Restricted Stock Units vest in 16 equal consecutive quarterly installments on the last business day of the quarter, beginning with the quarter ending September 30, 2019.
- 2. The Restricted Stock Units were received as a grant for no consideration.
- 3. The option granted at the exercise price of \$133.20 vests in 16 equal consecutive quarterly installments on the last business day of the quarter, beginning with the quarter ending September 30, 2019.

/s/ <u>F. G. Hammond, attorney-in-</u> 09/05/2019 fact for Mr. Johnsen

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.