Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Estimated average burden										
hours per response: 0										

				or Seci	tion 30(n) of the inv	esunei	il Con	ipany Act of 19	40						
1. Name and Address of Reporting Person*  Whelan, Jr. Robert M.				2. Issuer Name <b>and</b> Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [ AZPN						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u> </u>	]	]							Director	10% C					
(Last)	(First)	-L								Officer (give title below)	Other below)	(specify )			
(Last) (First) (Middle)  C/O ASPEN TECHNOLOGY, INC.					3. Date of Earliest Transaction (Month/Day/Year)						,	,			
		Y, INC.	12	12/28/2020											
20 CROSBY D	RIVE			4 If Assess described Parks of Opinional Filed (Manufly Park) (1997)							6. Individual or Joint/Group Filing (Check Applicable				
				4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)					
(Street)	•										Form filed by One Reporting Person				
BEDFORD	MA	01730									Form filed by More than One Reporting Person				
(City)	(State)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date			2. Transaction Date (Month/Day/	Execution Date, Transaction Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
						Code	v	Amount	(A) or (D)	Price	Transaction(s)		(111301. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expiration Date (Month/Day/Year) Securities Acquired			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (Right to Buy)	\$130.51	12/28/2020		A		1,474		12/28/2020 <sup>(3)</sup>	12/27/2030	Common Stock	1,474	\$130.51	1,474	D	

## Explanation of Responses:

Common Stock(1)

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock. The Restricted Stock Units were fully vested on the date of grant.
- 2. The Restricted Stock Units were received as a grant for no consideration.
- 3. The option granted at the exercise price of \$130.51 was fully vested on the date of grant.

/s/ F.G. Hammond, attorney-in-12/30/2020 fact for Mr. Whelan

\*\* Signature of Reporting Person

**\$0**<sup>(2)</sup>

11,711

D

747

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

12/28/2020

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.