



PinnacleART and AspenTech Partner to Deliver Asset Maintenance and Reliability Solutions to Complex, Capital-Intensive Industries

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BEDFORD, Mass.--(BUSINESS WIRE)--Dec. 7, 2017-- [Aspen Technology, Inc.](#) (NASDAQ: AZPN), the asset optimization software company, today announced that Texas-based PinnacleART, provider of best-in-class reliability management programs, is now an official Implementation Service Provider (ISP) for the aspenONE® Asset Performance Management (APM) software suite. PinnacleART will utilize aspenONE APM solutions to measure, optimize and maximize asset uptime for its oil and gas, specialty chemical and wastewater customers.

For over a decade, PinnacleART has designed, implemented and maintained best-in-class reliability programs for its customers with a focus on practical application of industry leading technology. Introducing the aspenONE APM suite to PinnacleART's toolset adds powerful capabilities to drive higher reliability with Aspen Mtell and Aspen Fidelis Reliability.

With aspenONE Asset Performance Management software, firms can predict asset failures earlier and with greater accuracy, gaining additional time before the failure to plan and respond in more optimal ways. By modeling risk and vulnerabilities at the system level, reliability becomes a continuous process. As new failures are predicted, knowing the likely financial impact of asset breakdown and cost of repair facilitates optimal decisions. Prescriptive guidance enables operations and maintenance to respond as a team for quick and consistent remediation of problems, maximizing performance across the design, operations and maintenance asset lifecycle.

As the world leader in asset optimization software, with 35 years of technology leadership and innovation, AspenTech has delivered billions in value creation for over 2,100 blue-chip customers worldwide.

Supporting Quotes

Walt Sanford, Vice President Reliability Solutions, PinnacleART

"PinnacleART's reliability-focused asset management programs and tools deliver turnkey, sustainable processes and systems focused on universal business imperatives such as risk management, asset utilization, cost optimization, and maximum asset life-cycle value. The combination of PinnacleART's value-focused implementation expertise with AspenTech's best-in-class Asset Performance Management solutions will add significant value to our customers, while enabling us to increase reliability in new markets."

John Hague, Senior Vice President and General Manager, AspenTech APM Business Unit

"AspenTech and PinnacleART have a powerful opportunity to deliver an unprecedented return on assets with the ability to model and analyze customers' business through the lens of overall system reliability so that the greatest risks can be identified, the potential losses quantified and the improvement opportunities justified. Together, we will help customers operate at peak performance and profitability by enabling data-driven decision making and providing analytics tools to mitigate risks and drive reliability."

Supporting Resources

- [PinnacleART](#)
- [aspenONE V10 Software](#)
- [Aspen Mtell](#)
- [Aspen Fidelis Reliability](#)

About AspenTech

AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with big data machine-learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit [AspenTech.com](#) to find out more.

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