

AspenTech Announces Implementation Services and Training Partnership with ProSensus to Improve Process Reliability and Asset Uptime

December 14, 2017

Multivariate Analysis Improves Continuous and Batch Processes

BEDFORD, Mass.--(BUSINESS WIRE)--Dec. 14, 2017-- <u>Aspen Technology, Inc.</u> (NASDAQ: AZPN), the asset optimization software company, today announced an Implementation Service Provider (ISP) and training partnership with multivariate analysis consulting and education experts ProSensus, Inc. to further expand the implementation and use of aspenONE[®] Asset Performance Management (APM) software, including Aspen ProMV, by global manufacturing and process industry companies.

ProSensus has successfully enabled firms in the consumer packaged goods, pharmaceutical, chemicals, metals & mining and energy industries to optimize processes and improve product quality. Leading companies like PepsiCo, Johnson & Johnson, ARLANXEO and Eli Lilly maintain and maximize process and product performance with powerful ProMV multivariate analysis technology originally developed by ProSensus and now embodied in aspenONE APM software.

Aspen ProMV is part of the aspenONE APM software suite combining big data, machine learning and process modeling expertise to maximize performance across the design, operation and maintenance asset lifecycle.

As the world leader in asset optimization software, with 35 years of technology leadership and innovation, AspenTech has delivered billions in value creation for over 2,100 blue-chip customers worldwide.

Supporting Quotes

Eric Johnson, President and CEO, ProSensus

"ProSensus, founded on over 45 years of Dr. John F. MacGregor's pioneering work in multivariate data analysis, has analyzed "big data" and modeled complex data sets for many Fortune 500 companies to help them formulate new products as well as troubleshoot and optimize processes. We look forward to continuing to partner with AspenTech to offer consulting expertise to customers in the manufacturing and process industries."

John Hague, Senior Vice President and General Manager, AspenTech APM Business Unit

"AspenTech's partnership with industry innovators like ProSensus will allow us to help customers realize the full value of their data with accurate and actionable insights that improve reliability by increasing asset utilization and avoiding unplanned downtime at lower maintenance cost."

Supporting Resources

- ProSensus
- aspenONE Version 10 Software
- <u>aspenONE Asset Performance Management</u>
- Aspen ProMV

About AspenTech

AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with big data machine-learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit <u>AspenTech.com</u> to find out more.

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