

# AspenTech Launches Comprehensive Knowledge Offering to Accelerate Customer Expertise in Solving Complex Challenges

## September 17, 2018

BEDFORD, Mass.--(BUSINESS WIRE)--Sep. 17, 2018-- <u>Aspen Technology. Inc.</u> (NASDAQ: AZPN), the asset optimization software company, today announced **Aspen Knowledge**, a comprehensive training offering designed to help customers overcome a growing knowledge gap and accelerate their ability to solve the most complex engineering and operational challenges. With rapid changes in the employment landscape, including in the energy industry, customers are increasingly looking for flexible, agile alternatives to acquire and apply the skills necessary to meet evolving market demands.

AspenTech's newly expanded Knowledge solutions consist of **AspeneLearning**, on-demand, self-guided courses on specific applications; **AspenClassroom Learning**, comprehensive, expert-led classroom and virtual training courses; **AspenHow-To**, a library of brief, self-serve videos and digital content; and **AspenExchange**, on-demand access to training resources from within AspenTech products. All Aspen Knowledge solutions are focused on accelerating users' proficiency with AspenTech products and solutions with the flexibility to adapt to the customers' learning preference.

Aspen eLearning, the newest addition to the offering, is composed of courses that are organized into self-guided learning paths. Each on-demand course takes approximately 30 minutes to complete and allows both new and expert users to understand better how AspenTech applications can optimize asset performance in a wide range of complex, industrial environments. Aspen eLearning courses feature videos explaining the concept, video use cases, quizzes and step-by-step downloadable exercise tutorials to monitor progress and understanding.

Aspen eLearning will be available in English and Chinese. Customers will be able to purchase it on a per-user, per-year basis or as an "enterprise" package.

## **Supporting Quotes**

"Our customers have shared their need to accelerate the proficiency of a changing workforce. With the launch of Aspen Knowledge, we now offer flexible, on-demand and expert-led training solutions to help users of our software quickly progress from beginner to expert level. As a result, customers will be able to solve operational problems and optimize performance faster and with more confidence." – Antonio Pietri, President and CEO, Aspen Technology

"The training shows the power of programs available through AspenTech." - Motiva

"I found it helpful that all the courses were translated into Chinese." - Sinopec

"The localized Aspen PIMS courses are very helpful to understand the content." - Hengli Petrochemical

"I really like seeing 'live action' of how to set up a simulation. This will help train new engineers." – Major North American Refinery Company

### **Supporting Resources**

- <u>aspenONE®V10 Software</u>
- Aspen Knowledge (English and Chinese sites)

### About AspenTech

AspenTech is a leading software supplier for optimizing asset performance. Our products thrive in complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with machine learning. Our purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets faster, safer, longer and greener. Visit <u>AspenTech.com</u> to find out more.

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