



AspenWorld 2002 to Showcase Latest Engineering Solutions for the Process Industries

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Conference to highlight opportunities for process companies to maximize their return on capital using the latest engineering technologies

Aspen Technology, Inc. (Nasdaq: AZPN) today announced that its AspenWorld 2002 conference will feature the latest engineering and Asset Lifecycle Management solutions for the process industries. Attendees will hear how leading process companies have used engineering technologies to improve their engineering efficiency, enterprise workflow efficiency, capital efficiency and operational productivity. Presentations will also include details of AspenTech's plans for an expanded and improved range of engineering software.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20000811/ASPENLOGO>)

The conference, to be held Oct. 27 - Nov. 1 in Washington, DC, is expected to attract 2,500 executives and managers of top oil & gas, refining, chemical and pharmaceutical companies worldwide. It will provide longstanding AspenTech and Hyprotech customers with an opportunity to see an extensive range of presentations and demonstrations, as well as participating in User Group meetings.

"AspenWorld's engineering sessions will give process industry executives access to new strategies they can use immediately to improve their return on capital," said David McQuillin, president and CEO of AspenTech. "We are excited to be showcasing such a broad range of engineering technologies, along with many successful examples of their implementation."

During the conference, executives from leading process manufacturers including Shell, DuPont, CITGO, Union Carbide, Procter & Gamble, Merck, Aventis and Roche will address attendees on the benefits they have achieved by applying engineering solutions within their organizations.

Other highlights at the event include an Engineering -- Process Asset Lifecycle Management Plenary Session on Tuesday, October 29-featuring the latest advances in technology for Dynamic and Steady State Simulation and Optimization, Reactor and Process Modeling, Economic Evaluation, Engineering Knowledge Management and Batch Process Development. Additional discussions and User Group Meetings during AspenWorld 2002 will focus on current and future solutions for Integrated Front-End Engineering and Design (FEED), Conceptual Engineering, Process Design and Improvement, Integrated Energy Management and more. Participants will also have hands-on access to industry-specific software demonstrations through an extensive Solutions Showcase open throughout AspenWorld 2002.

The engineering sessions will be part of more than 400 presentations being given in over 80 sessions throughout the conference. More information on AspenWorld 2002 and its presenters is available at <https://www.aspenworld2002.com/>.

About AspenTech

Aspen Technology, Inc. is a leading supplier of enterprise software to the process industries, enabling its customers to increase their margins and optimize their business performance. AspenTech's engineering solutions, including Hyprotech's technologies, help companies design and improve their plants and processes, maximizing returns throughout their operational life. AspenTech's manufacturing\supply chain solutions allow companies to run their plants and supply chains more profitably, from customer demand through to the delivery of the finished product. Over 1,200 leading companies rely on AspenTech's software every day to drive improvements across their most important engineering and operational processes. AspenTech's customers include: Air Liquide, AstraZeneca, Bayer, BASF, BP, ChevronTexaco, Dow Chemical, DuPont, ExxonMobil, GlaxoSmithKline, Lyondell Equistar, Merck, Mitsubishi Chemical, Shell, Southern Company, TXU Energy and Unilever. For more information, visit www.aspentech.com.

Certain paragraphs of this press release contain forward-looking statements for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. For this purpose, any statement using the term "will," "should," "could," "anticipates," "believes" or a comparable term is a forward-looking statement. Actual results may vary significantly from AspenTech's expectations based on a number of risks and uncertainties, including: AspenTech's lengthy sales cycle which makes it difficult to predict quarterly operating results; fluctuations in AspenTech's quarterly operating results; AspenTech's dependence on customers in the cyclical chemicals, petrochemicals and petroleum industries; AspenTech's need to hire additional qualified personnel and its dependence on key current employees; intense competition; AspenTech's dependence on systems integrators and other strategic partners; changes in the market for e-business solutions for AspenTech's customers; increased governmental regulation and taxation of e-commerce and the Internet; information security and privacy concerns relating to e-commerce; and other risk factors described from time to time in AspenTech's periodic reports and registration statements filed with the Securities and Exchange Commission. AspenTech cannot guarantee any future results, levels of activity, performance, or achievements. Moreover, neither AspenTech nor anyone else assumes responsibility for the accuracy and completeness of any forward-looking statements. AspenTech undertakes no obligation to update any of the forward-looking statements after the date of this press release.

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