

# AspenTech Kicks Off OPTIMIZE™ 2013 with Launch of New Software

May 6, 2013

Introduces Industry Innovations with New aspenONE<sup>®</sup> Web-based User Interface and aspenONE Exchange, and Enhancements for Aspen PIMS™
Platinum and aspenONE Engineering

BOSTON--(BUSINESS WIRE)--May. 6, 2013-- **OPTIMIZE 2013 –** <u>Aspen Technology. Inc.</u> (NASDAQ: AZPN), a leading provider of software and services to the process industries, kicked off OPTIMIZE 2013 with the launch of industry innovations for process manufacturing and significant enhancements to the company's Engineering and Manufacturing and Supply Chain products. Launched in front of more than 650 AspenTech customers, thought leaders, industry influencers, and process experts, from over 40 countries, the <u>V8.2 release</u> of aspenONE software features:

The new aspenONE. A new web-based user interface allows process industry professionals to work with aspenONE software anytime, anywhere. Working from one display, users can work with AspenTech products as easily as accessing a web page and with the simplicity of multi-touch gestures. Enterprises can now empower the broadest range of users to tap the power of AspenTech software – all without specialized product training or desktop installation.

**aspenONE Exchange.** The process industry's <u>first content marketplace</u> provides a one-stop shop for engineers to source equipment data, third-party content, and AspenTech resources directly from Aspen Plus<sup>®</sup> and Aspen HYSYS<sup>®</sup> for faster, more accurate process design. Using aspenONE Exchange's powerful search capability, engineers now have one location to search to find the right information at the right time to build more detailed models earlier in the design process. By providing content in aspenONE Exchange, equipment manufacturers and third-party developers can directly reach the industry's largest cross section of process engineers.

Aspen PIMS Platinum. Aspen PIMS Platinum software provides refinery planners with an intuitive, web-based interface that allows planners to evaluate multiple scenarios quickly. Version 8.2 of Aspen PIMS Platinum adds the ability to run planning cases and modify data directly in flowsheet views to easily identify market opportunities. Planners can now visualize constraints, evaluate economics, and see the immediate impact of adjustments to the plan to make more profitable decisions.

Advances in aspenONE Engineering software. The latest product enhancements include expanded solids modeling capabilities in Aspen Plus software for specialty chemicals and agro-chemicals industries; new "Plant View" functionality to allow engineers to select specific real-time information and visualize how those plant variables have performed over time for better decision support and troubleshooting; and enhancements to Aspen Economic Evaluation software that allow engineers to ensure designs comply with API RP 14C safety requirements for more accurate economic evaluation of oil and gas assets from conceptual design to detailed cost estimation.

The new release is available immediately. For more information, visit <u>www.aspentech.com</u>. The latest version of aspenONE software is available for download at <u>AspenTech Support</u>.

#### **About OPTIMIZE 2013**

AspenTech's OPTIMIZE is the only conference dedicated to the exchange of engineering, manufacturing, and supply chain best practices for the process industries. Sponsors and media partners include Microsoft, AlChE, Applied Control Engineering, Helium Consulting, M&W Group, PlantVision, TimeCommerce, Control Magazine, Hydrocarbon Processing, and World Oil.

### **Supporting Quotes**

Phil Edwards, Staff Scientist, SABIC

"The new aspenONE web interface is a big step towards ensuring that the right person can always access, select, and use the right model right when it is needed. This access can result in better operational decisions."

A Sathiyanarayanan, Manager Supply Chain Optimisation, Bharat Petroleum Corporation Limited

"In just a short time using Aspen PIMS Platinum, I've seen several areas of benefit – from better insight into feedstock balance to secondary processing units to more effective management of process streams. Aspen PIMS Platinum also provides a common language for analyzing and sharing the plan effectively. Its flowsheet view makes it easier to determine the quality of the process streams both technically and economically."

Manolis Kotzabasakis, Executive Vice President, Products, AspenTech

"Process manufacturers worldwide attend OPTIMIZE to connect with peers, to share best practices, and to see new innovations from AspenTech. At OPTIMIZE 2013, we are delivering on those expectations with the new aspenONE and aspenONE Exchange – and significant new enhancements for Aspen PIMS Platinum and aspenONE Engineering products. In the past year, many of our customers have upgraded to the latest Aspen Plus and Aspen HYSYS products, and the new benefits of Version 8.2 continue to state the case for expanded use of our latest releases."

## **Supporting Resources**

- aspenONE V8.2
- The New aspenONE
- aspenONE Exchange

- aspenONE ExchangeAspen PIMS Platinum
- aspenONE Engineering
- Solids Modeling
- Plant View
- Economic Evaluation
- **OPTIMIZE 2013**

#### About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit <a href="https://www.aspentech.com">www.aspentech.com</a>

© 2013 Aspen Technology, Inc. AspenTech, aspenONE, Aspen PIMS, Aspen Plus, Aspen HYSYS, the Aspen leaf logo, and OPTIMIZE are trademarks of Aspen Technology, Inc. All rights reserved. All other trademarks are property of their respective owners.

Source: Aspen Technology, Inc.

Aspen Technology, Inc.
DoShik Wood, +1 781-221-5730
doshik.wood@aspentech.com
or

North America
Lois Paul and Partners (for AspenTech)
Caroline Pennartz, +1 617-986-5750
aspentech@lpp.com