



AspenTech and Seoul National University to Form Partnership to Help Develop Next Generation of Global Process Engineers

October 14, 2015

Signing Ceremony to be held today at US-Korea business forum in advance of South Korean President Park Geun-hye's White House Summit with President Obama

BEDFORD, Mass.--(BUSINESS WIRE)--Oct. 14, 2015-- [Aspen Technology, Inc.](#) (NASDAQ: AZPN), a leading provider of software and services to the process industries, today announced that the company will form a collaborative technical partnership with the Engineering Development Research Center (EDRC) of Seoul National University.

Antonio Pietri, President and CEO, AspenTech, will sign a Memorandum of Understanding (MoU) with the EDRC today at the US-Korea Business Innovation Forum, in advance of South Korean President Geun-hye's fourth summit meeting with President Obama. The AspenTech EDRC MoU will continue the development of Korea-customized AspenTech customer training programs, as well as support process engineering graduate student internships and other initiatives including joint research and development programs.

AspenTech's partnership with EDRC is a continuation of the company's long-standing tradition of collaborating with the academic community to drive innovation and advancement in process manufacturing. Since its founding as a result of an MIT/Department of Energy project in 1981, AspenTech has worked with hundreds of the world's leading engineering universities, including Columbia University, MIT, Tufts University, the University of Massachusetts, and Virginia Tech. And the AspenTech Academy, a corporate advisory network of renowned university professors, also works to research new chemical engineering practices and prepare students to enter the process industry workforce.

Supporting Quotes

Antonio Pietri, President and CEO, AspenTech

"AspenTech is pleased to partner with the EDRC at Seoul National University of South Korea, and to continue collaborating with students and faculty at this leading worldwide engineering hub. The work we do together will help to prepare the next generation of process engineers to address the challenges they will face in tomorrow's world."

Supporting Resources

- [AspenTech University Program](#)
- [AspenTech Academy](#)
- [AspenTech Community](#)
- [aspenONE® V8.8 Software](#)
- [Aspen Plus®](#)

About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit www.aspentech.com

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