

Leading International Energy Company Standardizes on AspenTech Manufacturing Execution Systems (MES) Solutions

June 13, 2016

aspenONE[®] MES Delivers Efficient Data Management, Operational Intelligence via Rich Visualization and Analytics, and Improved Production Execution To Quickly Identify and Resolve Operational Issues

BEDFORD, Mass.--(BUSINESS WIRE)--Jun. 13, 2016-- Aspen Technology. Inc. (NASDAQ: AZPN), a leading provider of software and services to the process industries, today announced that Statoil, a leading international energy company with headquarters in Stavanger, Norway, has selected AspenTech's aspenONE ® Manufacturing Execution Systems (MES) as its Information Manufacturing Systems (IMS) technology standard.

After a thorough evaluation of available solutions, Statoil selected aspenONE MES, including the Aspen InfoPlus.21®, Aspen Manufacturing Master Data Manager (mMDM) and aspenONE Process Explorer products, as the company's standard IMS solution for offshore fields. The powerful search features, performance, rich visualization and analysis capabilities across a range of data sources, including competitive historian platforms, enables process manufacturers to quickly identify and resolve operational issues. The zero footprint HTML5 platform ensures Statoil can rapidly deploy aspenONE MES to immediately benefit from continuous improvements in operating efficiency.

With the ability to put vast volumes of production data in context, leading energy companies like Statoil can improve production execution by quickly identifying and resolving operational issues – the essence of asset optimization.

Supporting Quotes:

Josh Fredberg, Senior Vice President, Products & Marketing, AspenTech

"We are pleased to partner with Statoil and look forward to continuing to deliver the innovations that drive performance improvements and save millions of dollars in cost reductions. By standardizing on aspenONE Manufacturing Execution Systems (MES), leading firms can leverage a strong data foundation that facilitates faster and better problem solving through visualization and analysis."

Steve Williams, Vice President, Product Management, AspenTech

"AspenTech has long partnered with Statoil to optimize its refineries and off-shore platforms. We look forward to continuing to provide data-driven optimization solutions that integrate the operation and use real-time business performance management to optimally plan, execute, monitor and respond to change immediately, enabled by rich thin visualization and analytics capabilities."

Supporting Resources

- aspenONE V9 software
- aspenONE MES
- Aspen InfoPlus.21
- aspenONE Process Explorer

About Statoil

Statoil is an international energy company with operations in 37 countries. Building on more than 40 years of experience from oil and gas production on the Norwegian continental shelf, Statoil is committed to accommodating the world's energy needs in a responsible manner, applying technology and creating innovative business solutions. Statoil is headquartered in Stavanger, Norway with approximately 22,000 employees worldwide, and are listed on the New York and Oslo stock exchanges. For more information, please visit www.statoil.com.

About AspenTech

AspenTech is a leading supplier of software that optimizes process manufacturing – for energy, chemicals, engineering and construction, and other industries that manufacture and produce products from a chemical process. With integrated aspenONE solutions, process manufacturers can implement best practices for optimizing their engineering, manufacturing and supply chain operations. As a result, AspenTech customers are better able to increase capacity, improve margins, reduce costs and become more energy efficient. To see how the world's leading process manufacturers rely on AspenTech to achieve their operational excellence goals, visit www.aspentech.com.

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