

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 13, 2020

ASPEN TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34630
(Commission
File Number)

04-2739697
(IRS Employer
Identification No.)

20 Crosby Drive,
(Address of principal executive offices)

Bedford, MA

01730
(Zip Code)

Registrant's telephone number, including area code: **(781) 221-6400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class

Trading Symbol

Name of Each Exchange on Which Registered

Common stock, \$0.10 par value per share

AZPN

NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Item 5.02.

(d)

On January 13, 2020, the board of directors elected Thomas M. Bradicich, Ph.D. as one of our Class II directors effective immediately. His term will expire at the 2022 Annual Meeting of Stockholders. He was also appointed to serve on the Compensation Committee and the Nominating and Corporate Governance Committee of our board of directors.

Upon his election to the board, Dr. Bradicich was granted 706 restricted stock units and an option to acquire 1,393 shares of our common stock. He will receive cash compensation in accordance with our director compensation policy as described in the company's definitive proxy statement on Schedule 14A filed on October 28, 2019.

Dr. Bradicich is currently Vice President, Hewlett Packard Fellow and Global Head of Edge and IoT Labs & CoE at Hewlett Packard Enterprise (HPE). On January 15, 2020, we issued a press release announcing his election to our board of directors. The full text of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit is filed as part of this report:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued by Aspen Technology, Inc. on January 15, 2020.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASPEN TECHNOLOGY, INC.

Date: January 15, 2020

By: /s/ Frederic G. Hammond

Frederic G. Hammond

Senior Vice President and General Counsel



Media Contact: **Aspen Technology, Inc.** IR Contact: **ICR Inc. for AspenTech**
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Aspen Technology, Inc. Appoints Dr. Tom Bradicich to Its Board of Directors

Bradicich brings extensive insight and expertise in edge computing and converged IT/OT strategies to Aspen Technology

BEDFORD, Mass. - January 15, 2020 - [Aspen Technology, Inc.](https://www.aspentech.com) (NASDAQ: AZPN), a global leader in asset optimization software, today announced that Dr. Tom Bradicich has been appointed to the Aspen Technology board of directors.

Bradicich is currently Vice President, Hewlett Packard Fellow and Global Head of Edge and IoT Labs & CoE at Hewlett Packard Enterprise (HPE). Prior to this role, Bradicich was HPE VP and General Manager, leading the global business unit, Converged Servers, Edge & IoT Systems and Software, with responsibility for P&L, worldwide sales, R&D and customer experience. He directed the founding of HPE's three global IoT Innovation Labs for partner and customer collaborations. After leading HPE's first corporate IoT Strategy efforts, Bradicich also led HPE into the operational technology (OT) and IoT platform software businesses, launching hardware and software product lines expressly designed for the IoT and Intelligent Edge.

Prior to HPE, Bradicich was a Corporate Fellow and officer at National Instruments, an Operational Technologies (OT) company. Throughout his career, Bradicich has led teams to develop and launch dozens of hardware and software products, managing high revenue growth. Beginning his career at IBM, Bradicich was an IBM Fellow, Vice President, Distinguished Engineer, and Server CTO.

"I am honored to join the board of directors of Aspen Technology. AspenTech is at the leading edge in the optimization of industrial assets, and its strong commitment to innovation and digitalization strategy create exciting opportunities for the future. I look forward to working with the current board members and supporting AspenTech as its business and markets continue to develop," commented Tom Bradicich.

"We welcome Tom Bradicich to the Aspen Technology board of directors, where his experience in converged IT/OT will influence how AspenTech approaches this critical inflection point for the capital-intensive industries we serve. Tom's deep technical expertise will complement and enhance the strategic value delivered by the existing board," added Antonio Pietri, President, CEO and board member at Aspen Technology. "Tom has an impressive track-record for fostering innovation and launching new products within enterprise IT and OT markets, making him a valuable addition to the expertise of our board."

Bradicich holds the PhD, MSEE, and BSEE degrees, and founded the homeless charity, [sockrelief.com](https://www.sockrelief.com). In addition to being an independent director for Aspen Technology, Bradicich currently serves on the Advisory Board and Diversity and Inclusion Committee for the University of Florida.

About Aspen Technology

Aspen Technology (AspenTech) is a global leader in asset optimization software. Its solutions address complex, industrial environments where it is critical to optimize the asset design, operation and maintenance lifecycle. AspenTech uniquely combines decades of process modeling expertise with artificial intelligence. Its purpose-built software platform automates knowledge work and builds sustainable competitive advantage by delivering high returns over the entire asset lifecycle. As a result, companies in capital-intensive industries can maximize uptime and push the limits of performance, running their assets safer, greener, longer and faster. Visit [AspenTech.com](https://www.aspentech.com) to find out more.

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