FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIA	AL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

of Section 30(ii) of the investment Company Act of 1940														
			2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN]							S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
										Director				
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year)							Officer (give title Othe below) below		(specify	
ASPEN TECHNO	OLOGY, INC.			05/2	20/2013					President & CEO				
200 WHEELER I	ROAD													
(Stroot)				4. If .	Amendment, Date	of Origin	nal File	ed (Month/Day/	Year)	6. Indiv	ridual or Joint/Group	Filing (Check A	pplicable	
(Street) BURLINGTON	MA	01803								X	Form filed by One	Reporting Pers	on	
,											Form filed by More than One Reporting Person			
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111301.4)		
Common Stock			05/20/20	13		M		70,799	A	\$10.93	425,626	D		
Common Stock			05/20/20	13		M		43,750	A	\$15.5	469,376	D		
Common Stock			05/20/20	13		M		17,543	A	\$23.38	486,919	D		
Common Stock			05/20/20	13		S		132,092(4)	D	\$30.8663	354,827	D		
Common Stock			05/21/20	13		M		9,752	A	\$10.93	364,579	D		
Common Stock 05/21			05/21/20	13		S		9,752(5)	D	\$30.7629	354,827	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$10.93	05/20/2013		M			70,799	(1)	08/01/2017	Common Stock	70,799	\$0	61,201	D	
Employee Stock Option (Right to Buy)	\$15.5	05/20/2013		М			43,750	(2)	07/31/2021	Common Stock	43,750	\$0	56,250	D	
Employee Stock Option (Right to Buy)	\$23.38	05/20/2013		М			17,543	(3)	07/31/2022	Common Stock	17,543	\$0	76,020	D	
Employee Stock Option (Right to Buy)	\$10.93	05/21/2013		М			9,752	(1)	08/01/2017	Common Stock	9,752	\$0	51,449	D	

Explanation of Responses:

separate price within the range set forth in this footnote.

- 1. The option granted at the exercise price of \$10.93, representing a right to purchase 132,000 shares, became exercisable in 16 equal consecutive quarterly installments on the last business day of each quarter, beginning on September 30, 2010.
- 2. The option granted at the exercise price of \$15.50, representing a right to purchase 100,000 shares, became exercisable in 16 equal consecutive quarterly installments on the last business day of each quarter, beginning on September 30, 2011.
- 3. The option granted at the exercise price of \$23.38, representing a right to purchase 93,563 shares, became exercisable in 16 equal consecutive quarterly installments on the last business day of each quarter, beginning on September 28, 2012.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.75 to \$31.20, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.75 to \$30.80, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each

separate price within the range set forth in this footnote.

/s/ F.G. Hammond, Attorney-**In-Fact**

** Signature of Reporting Person

05/22/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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