FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|---|--|
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DIGITAL MEDIA & COMMUNICATINS III C LTD | | | | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN] | | | | | | | | | all app Direct Offict below | olicable) etor er (give title w) | A below | Owner (specify |
|--|---|---------|-------------------------------|----------|--------------|--|--------|---|--|--------|--------------------------|---|------------------------|---|---|---|--|-------------------|
| (Last) (First) (Middle) C/O ADVENT INTERNATIONAL CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2007 | | | | | | | | | I | Member of | group > 10% | |
| 75 STATE STREET, 29TH FLOOR | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) BOSTON MA 02109 | | | | | | | | | | | | | X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | on-Deriv | ative | Sec | uritie | s Ac | quirec | l, Di | sposed o | f, or B | enefi | cially | Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | | Exe if ar | Deemed cution Date, ny nth/Day/Year) | | 3. Transaction Code (Instr. 8) | | | s Acquire of (D) (Ins | ed (A) oi tr. 3, 4 a | nd 5) Securi Benefi | | ficially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | • | Trans | action(s) 3 and 4) | | (Instr. 4) |
| Common Stock 03/30/20 | | | | | 2007 |)07 | | | S | | 55,681 | D | \$13 | 13.1023 | | 343,561 | D | |
| Common Stock 04/02/20 | | | | 2007 |)07 | | | S | | 8,960 | D | \$12 | \$12.7405 | | 334,601 | D | | |
| Common Stock 04/03/20 | | | | 2007 | 007 | | | S | | 16,000 | D | \$12 | 12.9779 | | 318,601 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution curity or Exercise (Month/Day/Year) if any | | on Date, Transact Code (in 8) | | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares | | rice of vative urity r. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

Remarks:

/s/ Jarlyth H. Gibson, Assistant **Compliance Officer**

04/03/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.