FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average bu	rden					

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person [*] <u>ADVENT GLOBAL PGGM LIMITED</u> <u>PARTNERSHIP</u>			2. Issuer Name and Ticker or Trading Symbol <u>ASPEN TECHNOLOGY INC /DE/</u> [AZPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)
	-	(Middle) NAL CORPORATION	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2006	Member of group > 10%
75 STATE ST	REET, 29TH FL	LOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(Street) BOSTON	MA	02109	07/17/2006	X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(insu. 4)
Common Stock	07/13/2006		X		84,080	Α	\$3.33	84,080	D	
Common Stock	07/13/2006		X		22,913	D	\$3.33	62,569 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Conversion Date Execution Date Transaction of Expiration Date of Securities Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise Price of Underlying Derivative Security Securities Beneficially Beneficial Ownership (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Security (Instr. 5) Form: Direct (D) if any (Month/Day/Year) 8) Securities Acquired (A) or Disposed Derivative (Instr. 3 and 4) Owned or Indirect (I) (Instr. 4) (Instr. 4) Security Following Reported of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4) Amount Number Date Expiration of (A) Code v (D) Exercisable Date Title Shares Warrants Commor 84,080 purchase \$3.33 07/13/2006 Х 84,080 08/14/2003 08/14/2010 \$0.00 0 D Stock common stock

Explanation of Responses:

1. Updated to include shares of Common Stock previously owned as a result of the conversion of Preferred Stock to Common Stock.

Remarks:

<u>/s/ Jarlyth H. Gibson, Assistant</u> Compliance Officer

07/20/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.