FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|--|
| Occident 10.1 onn 4 of 1 onn 5 | |

| | OMB APPRO | OVAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
| ı | Estimated average burd | en |
| | hours per response: | 0.5 |
| | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ADVENT PARTNERS GPE III LP (Last) (First) (Middle) C/O ADVENT INTERNATIONAL CORPORATION 75 STATE STREET, 29TH FLOOR (Street) BOSTON MA 02109 | | | | | 3. D 03/ | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN] 3. Date of Earliest Transaction (Month/Day/Year) 03/27/2007 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X below) Member of group > 10% 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
|--|--|--|--|---------|-------------------------------|---|--------|-------------------|--|--|-------------|---|--|---|---|--|---|--|
| (City) | (5) | | Zip) | n-Deriv | /ative | Sec | uritic | Αc | quired | l Die | ennead n | of or F | enefic | vially | Owne | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | ction | on 2A. Deemed Execution Date, | | | | | es Acquired (A) or Of (D) (Instr. 3, 4 an | | | 5. Am Secur Benef Owne Repor | ount of ities icially d Following ted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) oi (D) | Price | | | action(s) 3 and 4) | | |
| Common | Stock | | | 03/27/ | 2007 | 007 | | S | | 240 | D | \$13 | 513.0193 | | 6,782 | D | | |
| Common Stock 03/28/20 | | | | 2007 | 007 | | S | | 157 | D | \$12 | \$12.9939 | | 6,625 | D | | | |
| Common Stock 03/29/20 | | | | | 2007 | .007 | | S | | 108 | D | \$13 | \$13.0284 | | 6,517 | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Executii if any (Month/ | | 4. Transa Code (8) | | of | r osed 3, 4 | 6. Date Exercisable an Expiration Date (Month/Day/Year) Date Exercisable Expirati Exercisable | | tte ear) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares | | Deri Seci (Inst | rice of vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

Remarks:

/s/ Jarlyth H. Gibson, Assistant 03/29/2007 **Compliance Officer**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.