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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

I

| OMB Number: 3235-0287 | | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| eck this box if no longer subject to | |
|--------------------------------------|--|
| ction 16. Form 4 or Form 5 | |
| ligations may continue. See | |
| struction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---------|----------|--|---|-----------------------------------|-----------------------|--|--|
| FUSCO MARK | | | | Х | Director | 10% Owner | | |
| (Last) (First) (Middle) | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Х | Officer (give title below) | Other (specify below) | | |
| ASPEN TECHNOLOGY, INC. | | . , | 02/05/2013 | President & CEO | | | | |
| 200 WHEELER | ROAD | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing | (Check Applicable | | |
| BURLINGTON | MA | 01803 | | Х | Form filed by One Repo | rting Person | | |
| | | | | | Form filed by More than Person | One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|------------------------|-------|---|---|---|--|
| | | Code V Amount (A (D) | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 02/05/2013 | | М | 187,434 | Α | \$5.73 | 557,499 | D | |
| Common Stock | 02/05/2013 | | S | 187,434 ⁽²⁾ | D | \$30.2591 | 370,065 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 7 | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|------------|---------|--|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$5.73 | 02/05/2013 | | М | | | 187,434 | (1) | 03/20/2015 | Common Stock | 187,434 | \$0 | 373,927 | D | |

Explanation of Responses:

1. The option granted at the exercise price of \$5.73, representing a right to purchase 1,100,000 shares, was exercisable at grant with respect to 500,000 shares. The remaining portion of the option became exercisable in 16 equal consecutive quarterly installments on the last day of each quarter, beginning on June 30, 2005.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.0045 to \$30.3250, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ F.G. Hammond, Attorney-In-Fact 02/07/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.