FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
| l | Estimated average burd | en |
| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | 01 \ | Secu | 1011 30(11) | or the h | iivesiiiei | iii Coi | прапу Аст | 01 19 | 740 | | | | | | | | | |
|---|-----------------|--------------|-----------|---------|--|--|--|---|------------------|--------------------------------------|----------------------|---|--|---|--|--|--|--|-----------------------|---|--|--|
| Name and Address of Reporting Person* Johnsen Karl E | | | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| <u>Jonnser</u> | <u>1 Karl E</u> | | | | l i | | | UIII. | OLOC | | | <u> </u> | 11211 | ` | | Direc | ctor | | 10% Owner | | | |
| (Last) (First) (Middle) | | | | | | | | | | | | | | | | | Officer (give title pelow) | | Other (specify below) | | | |
| (Last) | ` | , | Middle) | | 3. D | ate | of Earlies | st Trans | action (M | 1onth/ | Day/Year) | | | | Senior Vice President and CFO | | | | | | | |
| C/O ASP | EN TECHI | NOLOGY, INC. | | | 03/ | 03/31/2017 | | | | | | | | | | | James Free Freeze and Gro | | | | | |
| 20 CROSBY DRIVE | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) | | | | | | | | , | Ü | | ` | , | , | L | Line) | | | | | | | |
| BEDFOR | RD M. | Λ (| 01730 | | | | | | | | | | | | X | Form | n filed by One | e Reportin | g Pers | on | | |
| BEDFUR | (D M. | Α (|)1/30 | | | | | | | | | | | | | Form | n filed by Mor | e than Or | e Rep | orting | | |
| - | | | | | - | | | | | | | | | | | Pers | on | | · | • | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, o | r Ben | efici | ally | Owne | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execu ay/Year) if any | | Deemed cution Date, ny nth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, | | | 4 and Se | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | , | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 03/31/ | | | | | | 1/2017 | | | | | 944 ⁽¹⁾ D | | \$58 | 8.91 35,028 | | 5,028 | D | | | | | |
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| | | Та | | | | | | | | | sed of, onvertib | | | | | vned | | | | | | |
| Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | | | ransaction of ode (Instr. Derivat | | rative rities ired r osed) | 6. Date E Expiratio (Month/D | n Dat | | | | 8. Price Derivati Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Owner Form Director Inc (I) (In: | : t (D) lirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | or Nui of | ount mber ares | | | | | | | | |

Explanation of Responses:

1. Shares withheld by Registrant to satisfy statutory tax withholding requirements on vesting of restricted stock units and distribution of stock.

/s/ F. G. Hammond, attorney-04/04/2017 in-fact for Mr. Johnsen

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.