Common Stock Common Stock Common Stock Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	ONID APP	RUVAL
	OMB Number:	3235-0287
	Estimated average b	urden

0.5

hours per response:

Reported

Transaction(s) (Instr. 3 and 4)

(Instr. 4)

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				. ,		' '					
1. Name and Address of Reporting Person* FUSCO MARK				Issuer Name and Tick SPEN TECHN		Symbol INC /DE/ [AZPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
							X	Director		Owner	
(Last) (First) (Middle)				Date of Earliest Trans	action (Month	/Day/Year)	X	Officer (give title below)	Other below	(specify)	
ASPEN TECHN	` ,	(,		2/01/2013		,,		President & CEO			
200 WHEELER	ROAD										
			4.	If Amendment, Date of	f Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)							Line)				
BURLINGTON	MA	01803					X	Form filed by One	Reporting Pers	on	
								Form filed by Mor Person	e than One Rep	orting	
(City)	(State)	(Zip)						1 013011			
	7	Гable I - N	on-Derivativ	e Securities Ac	quired, Di	sposed of, or Benefic	cially (Owned			
Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	

Code ν

02/01/2013	M	140,000	A	\$5.73	510,065	D	
02/01/2013	S	140,000(2)	D	\$30.423	370,065	D	
02/04/2013	M	47,566	A	\$5.73	417,631	D	
02/04/2013	S	47,566 ⁽³⁾	D	\$30.1397	370,065	D	

(A) or (D)

Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		of Securitie		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		L
Employee Stock Option (Right to Buy)	\$5.73	02/01/2013		M			140,000	(1)	03/20/2015	Common Stock	140,000	\$0	608,927	D	
Employee Stock Option (Right to	\$5.73	02/04/2013		M			47,566	(1)	03/20/2015	Common Stock	47,566	\$0	561,361	D	

Explanation of Responses:

- 1. The option granted at the exercise price of \$5.73, representing a right to purchase 1,100,000 shares, was exercisable at grant with respect to 500,000 shares. The remaining portion of the option became exercisable in 16 equal consecutive quarterly installments on the last day of each quarter, beginning on June 30, 2005.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.19 to \$30.74, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.04 to \$30.2250, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ F.G. Hammond, Attorney-In-02/05/2013 Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.