FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	UNID APPR	UVAL
	OMB Number:	3235-0287
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ADVENT ENERGY II LP</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [ AZPN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title Wheelen)  Member of group > 10%					
(Last) (First) (Middle) C/O ADVENT INTERNATIONAL CORPORATION 75 STATE STREET, 29TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 12/20/2006															
(Street) BOSTON MA 02109 (City) (State) (Zip)				4. Ii	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tal	ble I - Noi	n-Deriv	vativ	e Se	curi	ties Ad	cquir	ed, C	Disp	osed (	of, or E	Bene	ficially	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,		Co	Transaction Disposed		ities Acquired (A) or d Of (D) (Instr. 3, 4 an			5. Amount Securities Beneficial Owned Fo	i lly	Form	Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Co	ode V	,	Amount	(A (D	) or )	Price	Reported Transaction(s) (Instr. 3 and 4)				insu. 4)		
Common Stock 12/20/					0/200	/2006		1	С		1,784,000		A	\$3.33	2,078,977			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, T	Code (Inst				6. Date Exercisabl Expiration Date (Month/Day/Year)			Securities Under		lerlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable		piration ite	Title		ount or ober of res					
Series D-1 Convertible Preferred	\$3.33 <sup>(1)</sup>	12/20/2006			С			17,840	(3	2)		(2)	common stock	1,7	84,000	\$0.00	0		D	

## Explanation of Responses:

- 1. Each of the Series D-1 shares is convertible into a number of shares of common stock equal to its stated value of \$333.00 per share (subject to adjustment) divided by the conversion price of \$3.33 per share (subject to adjustment.)
- 2. Shares may be converted into common stock at any time and on a perpetual basis.

## Remarks:

/s/ Jarlyth H. Gibson, Assistant Compliance Officer

12/20/2006

\*\* Signature of Reporting Person

Date

 $Reminder: Report on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.