## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to ction 16. Form 4 or Form 5 ligations may continue. <i>See</i> struction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person* <u>KOTZABASAKIS MANOLIS E</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ASPEN TECHNOLOGY INC /DE/</u> [ AZPN ]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below)		
(Last)     (First)     (Middle)       C/O ASPEN TECHNOLOGY, INC.       200 WHEELER ROAD		( )	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2009		SVP, Sales & Business Dev.		
(Street) BURLINGTON (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock <sup>(1)</sup>	11/09/2009		A		72,000	Α	<b>\$0.00</b> <sup>(2)</sup>	80,263	D	
Common Stock <sup>(3)</sup>	11/09/2009		F		7,145	D	\$9.55	73,118	D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Example 2. Constraints of the security		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Option (Right to Buy)	\$9.55	11/09/2009		A		9,600		(4)	11/08/2019	Common Stock	9,600	\$0.00	499,758	D	
Common Stock Option (Right to Buy)	\$9.55	11/09/2009		A		5,760		(5)	11/08/2019	Common Stock	5,760	\$0.00	505,518	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock.

2. Restricted stock units do not have an exercise price.

3. Shares withheld by Registrant to satisfy statutory tax withholding requirements on vesting of restricted stock units and distribution of stock.

4. The option granted at the exercise price of \$9.55 was fully vested on the date of grant.

5. The option was granted at the exercise price of \$9.55 and vests in 6 equal quarterly installments beginning on the last day of the first quarter of 2010.

/s/ F. G. Hammond, Attorney-

<u>in-Fact</u>

11/12/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.