FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|
| ١ | Section 16. Form 4 or Form 5 | | | | | | | | |
| J | obligations may continue. See | | | | | | | | |
| | Instruction 1(b). | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Hammond F G | | | | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN] | | | | | | | | | | o of Reportin licable) tor er (give title v) | ng Pers | son(s) to Iss 10% O Other (below) | wner |
|---|---|--|---|--|---|--|--|---------|-------------------------------------|--------|---------------------|---------------------------|---|---|---|---|---------|--|--|
| (Last) (First) (Middle) C/O ASPEN TECHNOLOGY, INC. 200 WHEELER ROAD | | | | | | ate o 29/2 | | st Tran | saction (| Month | /Day/Yeaı | | | below) below) Senior VP & General Counsel | | | | | |
| (Street) BURLIN | IGTON M | Α (| 01803 | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) X Form Form | vidual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (S | tate) (| (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | curiti | es Ac | quire | l, Dis | posed | of, c | r Bei | neficia | lly Owne | d | | | |
| Dat | | | Date | . Transaction Date Month/Day/Year) | | | 2A. Deemed Execution Date if any (Month/Day/Yea | | sactioi (Instr | Dispos | rities / ed Of (| Acquire (D) (Inst | d (A) or tr. 3, 4 an | Benefi Owned | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | · v | Amoun | it | (A) or (D) | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (1130.4) |
| Common | Common Stock 1 | | | 10/29 |)/2009 | | | | M | | 75 | 0 | A | (1) | 8 | 3,512 | | D | |
| Common | Stock ⁽²⁾ | | | 10/29 | 9/2009 |) | | | F | | 23 | 9 | D | \$10. | 25 8 | ,273 D | | | |
| | | Т | | | | | | | | | osed o | | | | / Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | n of | | 6. Date E Expiration (Month/I | n Date | | Amo Sec Und Deri | itle and ount of urities erlying ivative S tr. 3 and | Security I 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | ٧ | (A) | (D) | Date Exercisa | | Expiration Date | Title | | Amount or Number of Shares | | | | | |
| Restricted Stock | (1) | 10/29/2009 | | | М | | | 750 | (3) | | (3) | | nmon | 750 | (1) | 2,250 | | D | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock.
- 2. Shares withheld by Registrant to satisfy statutory tax withholding requirements on vesting of restricted stock units and distribution of stock.
- 3. The restricted stock unit vested as to 25% on achievement of specified performance goals in the fiscal year ending June 30, 2007 and the balance vests in 12 equal quarterly installments thereafter.

/s/ F. G. Hammond

11/02/2009

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.