Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

XIIIE3 <i>F</i>	AND EXCHANGE	COMMISSIO
\	D 0 00540	

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	e conditions of ee Instruction 1																		
1. Name and Address of Reporting Person* Baker David John (Last) (First) (Middle) C/O ASPEN TECHNOLOGY, INC.					2. Issuer Name and Ticker or Trading Symbol <u>Aspen Technology, Inc.</u> [AZPN] 3. Date of Earliest Transaction (Month/Day/Year) 09/03/2024										ationship of Reporting Person(s) to Issue k all applicable) Director 10% Owne Officer (give title below) SVP, Chief Financial Officer			vner specify	
20 CROSBY DRIVE (Street) BEDFORD MA 01730					4. If Amendment, Date of Original Filed (Month/Day/Year) 09/05/2024								6. Indiv Line)	,					
(City)	(Sta		Zip)				141												
Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					ion 2A. Deemed Execution Date,			3. 4. Securities		s Acquired (A) coff (D) (Instr. 3, 4		or and	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock ⁽¹⁾ 09/03/2					024				A		3,900	A	\$	0(2)	9	,978		D	
Common Stock ⁽³⁾ 09/03/20					024			A		2,837	A	\$	\$0 ⁽²⁾		12,815		D		
Common Stock 09/10/20					.024			F		832(4)	D	\$23	\$234.14		11,983		D		
		Tal	ole II -								osed of, c				Owne	d			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of	r osed (r. 3, 4	Expiration D		ate	7. Title and Amount of Securities Underlying Derivative Security (Insi 3 and 4)		nt er		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock. Subject to rounding, the Restricted Stock Units vest in 12 equal consecutive quarterly installments on the last business day of the quarter beginning with the quarter ending September 30, 2024.
- 2. The Restricted Stock Units were received as a grant for no consideration.
- 3. Each Restricted Stock Unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock. The Restricted Stock Units were fully vested on the date of grant.
- 4. Shares withheld by Registrant to satisfy minimum statutory tax withholding requirements on vesting of Restricted Stock Units and distribution of stock. The shares were withheld upon acceptance of the grant.

/s/Christopher A. Cooper, attorney-in fact for Mr. Baker

09/11/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.