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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* DIGITAL MEDIA & COMMUNICATINS III E CV		·	2. Issuer Name and Ticker or Trading Symbol <u>ASPEN TECHNOLOGY INC /DE/</u> [AZPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)			
(Last) C/O ADVEN CORPORATI		(Middle) ONAL	3. Date of Earliest Transaction (Month/Day/Year) 03/19/2007	• Member of group > 10%			
75 STATE STREET, 29TH FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				X Form filed by One Reporting Person			
BOSTON	MA	02109		Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							

Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/19/2007		S		1,120	D	\$12.3586	502,890	D	
Common Stock	03/20/2007		S		1,648	D	\$12.6811	501,242	D	
Common Stock	03/21/2007		S		1,600	D	\$12.7238	499,642	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 6. Date Exercisable and Expiration Date (Month/Day/Year) 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 11. Nature 10. 4. Transaction Code (Instr. 8) Amount of Securities Underlying Conversion Date **Execution Date** of Derivative derivative Ownership of Indirect Beneficial or Exercise Price of Form: Direct (D) (Month/Day/Year) if any Derivative Security Securities (Month/Dav/Year) (Instr. 5) Beneficially Securities Ownership Acquired (A) or Disposed of (D) (Instr. 3, 4 Derivative Security Derivative Security (Instr. 3 Owned Following or Indirect (I) (Instr. 4) (Instr. 4) and 4) Reported Transaction(s) (Instr. 4) and 5) Amount or Number

Date

Exercisable

Explanation of Responses:

Remarks:

/s/ Jarlyth H. Gibson, Assistant 03/21/2007

Compliance Officer

of Shares

Title

Expiration

Date

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code ν

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)