FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | | |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | | | |
| l | Estimated average burde | en | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|---|--|--|------|--|---|--|---|---------------------------------|------------------------------------|---|--------|---|---|-------|---|---------------------------------------|---|---|-----------------------|--|--|--|
| FUSCO MARK | | | | | | | 1 | | | | | | | | | Direc | ctor | 10% Owner | | wner | | |
| (Last) (First) (Middle) | | | | | | , | | | | | | | | | X | X Officer (give title below) | | | Other (specify below) | | | |
| C/O ASPEN TECHNOLOGY, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/14/2007 | | | | | | | | | President and CEO | | | | | | | |
| 200 WHEELER ROAD | | | | | | 03/14/2007 | | | | | | | | | | | | | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) BURLINGTON MA 01803 | | | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| BURLINGTON WA 01003 | | | | | | | | | | | | | | | | Form filed by More than One Reporting | | | | | | |
| (City) | (City) (State) (Zip) | | | | | | | | | | | | | | | | Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Executio | | | Code | Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | Securi Benefi | cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | ct ect | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | ; | Transa | action(s) 3 and 4) | | | (Instr. 4) | | |
| Common Stock ⁽¹⁾ 09/14/2 | | | | | | /2007 | | | F | | 9,378 | 3 | D | \$14 | 14.15 | | 27,122 | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | | | 4. Transaction Code (Instr. 8) | | | ative rities ired osed | Expirati | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | t | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | | | | | Expiration Date | or Number of Title Shares | | | | | | | | | | | | | |

Explanation of Responses:

1. Shares withheld by Registrant to satisfy minimum statutory tax withholding requirements on vesting and distribution of restricted stock.

/s/ Frederic G. Hammond, Attorney-in-Fact 09/18/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.