FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | burden | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to |
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| \neg | Section 16. Form 4 or Form 5 |
| _ | obligations may continue. See |
| | Instruction 1(b) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Wheeler Blair | | | | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ AZPN | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | |
|---|--|--|--|--------|----------|---|-----|-----------------------------------|--------------|---|---|----------------|---|---|--|--|---|---|--|---|--|
| | (First) (Middle) EN TECHNOLOGY, INC. EELER ROAD | | | | | Date o'/29/20 | | st Tran | ısacti | ion (Mor | nth/D | ay/Year) | | X Officer (give title Officer (specify below) SVP, Marketing | | | | | | | |
| (Street) BURLINGTON MA 01803 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (Oity) | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | action | ear) i | P.A. Deemed Execution Date, f any Month/Day/Year) | | 3. Transaction Code (Instr. | | tion | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | ed (A) or | 5. Amo Securit Benefic Owned | unt of ies cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | | Code | V | Amoun | t | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 07/29/ | | | | | | /2009 | | | | M | | 750 | | A | (1) | 6 | 6,190 | | D | | |
| Common Stock ⁽²⁾ 07/29/ | | | | | | /2009 | | | | F | | 239 D | | \$9. | 7 5 | 5,951 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | Code (Ir | | | | | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | | d 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | Ex Da | piration te | Title | 1 | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 07/29/2009 | | | M | | | 750 | | (3) | | (3) | Comr | | 750 | (1) | 3,000 | | D | | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock.
- 2. Shares withheld by Registrant to satisfy statutory tax withholding requirements on vesting of restricted stock units and distribution of stock.
- 3. The restricted stock unit vested as to 25% on achievement of specified performance goals in the fiscal year ending June 30, 2007 and the balance vests in 12 equal quarterly installments thereafter.

/s/ F. G. Hammond, Attorneyin-Fact 07/31/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.