FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	UIVIB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
-	hours nor roomanas:	0.5									

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ADVENT INTERNATIONAL LIMITED</u> <u>PARTNERSHIP</u>							2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) Member of group > 10%					
(Last) (First) (Middle) C/O ADVENT INTERNATIONAL CORPORATION 75 STATE STREET, 29TH FLOOR							3. Date of Earliest Transaction (Month/Day/Year) 07/13/2006													
(Street) BOSTON MA 02109						4. If Amendment, Date of Original Filed (Month/Day/Year) 07/17/2006							6. Ir	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(8	State)	(Zip)																	
		•	Table I - N	lon-E	eriva	tive	Secu	urities A	cquire	d, D	isposed	of, or Be	eneficially	Owned						
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					/Year) Exec		2A. Deemed Execution Date, f any Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	tion(s)			instr. 4)		
Common Stock 07/13/20					/13/20	006		X		5,894,70)5 A	\$3.33	5,894,705		I		cee Cootnote(1)(2)			
Common Stock 07/13/20					/13/20	:006		X		1,606,33	86 D	\$3.33	4,386,511(3)				see Cootnote ⁽¹⁾⁽²⁾			
			Table I								posed of , convert		eficially (urities)	Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares	or (Ins						
Warrants to purchase common stock	\$3.33	07/13/2006			X	X		5,894,705	08/14/2	003	08/14/2010	Common Stock	5,894,705	\$0.00		0		see footnote ⁽¹⁾⁽²⁾		

Explanation of Responses:

- 1. These securities are indirectly beneficially owned as General Partner of the following entities: Advent Energy II Limited Partnership, Advent PGGM Global Limited Partnership, Digital Media & Communications III-A Limited Partnership, Digital Media & Communications III-B Limited Partnership, Digital Media & Communications III-D C.V., Digital Media & Communications I
- 2. Original Form 4 incorrectly stated the ownership as direct ownership.
- 3. Updated to include shares of Common Stock previously owned as a result of the conversion of Preferred Stock to Common Stock

Remarks:

/s/ Jarlyth H. Gibson, Assistant 07/20/2006 **Compliance Officer**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.