FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto

gion, D.C. 20549	OMB APP	OMB APPROVAL					
S IN RENEEICIAL OWNEDSHID	OMB Number:	3235-028					

		OMB APPROVAL			
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Security	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
		Estimated average burden			
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.5		
	or Section 30(h) of the Investment Company Act of 1940				

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/								N		ck all applic	able)	g Pers	son(s) to Iss 10% Ov	
	,	irst) NOLOGY, INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/12/2006							Officer below)	(give title		Other (s	specify		
(Street) CAMBR (City)			02141 (Zip)		4. If	Ame	ndment,	Date	of Original	Filed	(Month/Da	y/Year)		6. Ind Line)	Form fi	led by One	e Repo	(Check Ap orting Perso One Repo	n
		Tab	le I - Non	-Deriva	ative	Se	curitie	s Ad	quired,	Dis	posed o	f, or Be	nefic	cially	/ Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E			Execution Date			Code (Instr. 5)			Of (D) (Ins	str. 3, 2	and Securiti		es Formally (D) (Section (D) (D) (I) (I) (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) o (D)	r Pr	ice	Transact (Instr. 3	ion(s)			`
		7	Table II - D								osed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date, Ti	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e sally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber					
Option to purchase common stock	\$13.76	05/12/2006			A		3,000		05/12/2006	(1)	05/11/2013	common stock	3,0	00	\$13.76	3,000)	D	

Explanation of Responses:

1. The option is immediately exercisable in full.

/s/ F. G. Hammond, Attorney-

05/16/2006

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.