FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KOTZABASAKIS MANOLIS E						2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [ AZPN ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title other (specify below))					
(Last) (First) (Middle) ASPEN TECHNOLOGY, INC. 200 WHEELER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2012									below) below) EVP, Products					
(Street) BURLINGTON MA 01803  (City) (State) (Zip)				-	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)					saction	n i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			or 5. Amou 4 and Securitie Benefici		s ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock <sup>(1)</sup> 08/01/					01/201	2012		Code	v	Amount 32,881	(D)		rice \$0	Transact (Instr. 3	nsaction(s) str. 3 and 4)		D	(instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	Code (Ins				6. Date Exc Expiration (Month/Day	Date	of Securities		ities ng /e Secu		B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code		(A)		Date Exercisabl		expiration pate	Title	Amo or Num of Sha	ber						
Employee Stock Option (Right to Buy)	\$23.38	08/01/2012			A		27,401		(3)	0	7/31/2022	Common Stock	27,	401	\$0	27,40	1	D		

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of Aspen Technology, Inc. common stock. The Restricted Stock Units vest in 16 equal consecutive quarterly installments on the last business day of the quarter beginning on September 28, 2012.
- 2. Restricted Stock Units do not have an exercise price.
- $3. \ The option vests in 16 equal consecutive quarterly installments on the last business day of the quarter beginning on September 28, 2012.$

/s/ F.G. Hammond, Attorney-In-Fact

08/03/2012

In-Fact

\*\* Signature of Reporting Person Date

 $\label{lem:Remodel} \textbf{Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.}$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.