FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| igton, D.C. 2054 | 19 | | | OMB AF | PPROVAL |
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Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DIGITAL MEDIA & COMMUNICATINS III D CV (Last) (First) (Middle) C/O ADVENT INTERNATIONAL CORPORATION | | | 2. Issuer Name and Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [AZPN] 3. Date of Earliest Transaction (Month/Day/Year) 05/18/2006 | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) Member of group > 10% | | | | | |
|---|---|------------|---|--|-------|-------|-----------------------------------|--|------------------|---|--------------------|-------------|---|--|---|--|-----------------------------------|--|
| 75 STATE STREET, 29TH FLOOR | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) BOSTON | I M | A 0 | 2109 | | | | | | | | | | | | F | , | e Reporting Per re than One Re | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non | -Deriva | ative | Sec | uritie | s Acc | uired, | Dis | posed o | f, or | Bene | eficia | lly Ov | ned | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date | | Date, | Transaction Di Code (Instr. 5) | | Disposed | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | d Sed Bed Ow | Amount of curities neficially ned Following ported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (4 | A) or D) | Price | Tra | nsaction(s) str. 3 and 4) | | (11150.4) | |
| Common Stock 05/18/2 | | | | /2006 | | | S | | 69,598 | 3 | D | \$11 | .3 | 2,402 | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | Date, T | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) | | ount | 8. Price Derivativ Security (Instr. 5) | e derivative | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | | nber res | | | | |

Explanation of Responses:

Remarks:

/s/ Jarlyth H. Gibson, Assistant Compliance Officer

05/22/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.