FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

1. Name and Addres PRINGLE C	ss of Reporting Person STEVEN	n*	2. Issuer Name and Ticker or Trading Symbol <u>ASPEN TECHNOLOGY INC /DE/</u> [AZPN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) C/O ASPEN TECHNOLOGY, INC. 2500 CITY WEST BLVD., SUITE 1600		2.	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2006	Х	Officer (give title below) SVP, Global So	Other (specify below) ervices		
(Street) HOUSTON TX 77042 (City) (State) (Zip)		77042	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquireu, Disposed of, of Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/10/2006		М		22,500	A	\$2.5	22,500	D			
Common Stock	02/10/2006		D		21,500	D	\$10.15	1,000	D			
Common Stock	02/10/2006		D		1,000	D	\$10.158	0	D			
Common Stock	02/10/2006		М		79,332	A	\$2.75	79,332	D			
Common Stock	02/10/2006		D		26,317	D	\$10.17	53,015	D			
Common Stock	02/10/2006		D		4,000	D	\$10.19	49,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.1855	48,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.1845	47,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.182	46,015	D			
Common Stock	02/10/2006		D		17,000	D	\$10.18	29,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.1715	28,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.17	27,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.1657	26,015	D			
Common Stock	02/10/2006		D		3,000	D	\$10.16	23,015	D			
Common Stock	02/10/2006		D		1,000	D	\$10.1584	22,015	D			
Common Stock	02/10/2006		D		22,015	D	\$10.15	0	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to purchase Common Stock	\$2.5	02/10/2006		М			22,500	03/31/2003 ⁽¹⁾	12/15/2012	Common Stock	22,500	\$0	0	D	
Option to purchase Common stock	\$2.75	02/10/2006		М			79,332	12/31/2003 ⁽²⁾	08/12/2013	Common Stock	79,332	\$0	0	D	

Explanation of Responses:

1. The option vests in 16 equal quarterly installments beginning March 31, 2003.

2. The option vests in 16 equal quarterly installments beginning December 31, 2003.

/s/ C. Steven Pringle

02/13/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.