FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL
l	OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	d Address (		2. Issuer Name <b>and</b> Ticker or Trading Symbol ASPEN TECHNOLOGY INC /DE/ [ AZPN ]									tionship of all applications all applications all applications are all a	able)	g Pers	son(s) to Iss 10% Ov	vner			
(Last) (First) (Middle) ASPEN TECHNOLOGY, INC. 200 WHEELER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 05/22/2013									X Officer (give title Other (specify below)  President & CEO				
(Street) BURLINGTON MA 01803					_   4. _	4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Indiv ine) X					
(City)	(	State)	(Zip)	lan Dani		- C-				4 D:		f av Da		- U	O				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/						ion 2A. Exe		2A. Deemed Execution Date, f any Month/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Followi		nt of es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership
									Code V		Amount	unt (A) or Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 05/22/20							)13		M		10,199	A	\$10.	.93	365	,026		D	
Common Stock 05/22/20						)13			M		15,343	A	\$9.5	55	380	,369		D	
Common	Stock	/2013	)13			S		25,542 <sup>(3)</sup>	D	\$30.7	'843	354	4,827		D				
			Table II								posed of, converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Dee Execution if any (Month/I		4. Transaction Code (Instr. 8)				6. Date Exerc Expiration Da (Month/Day/\)		ate	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Do	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Number of Shares	nber					
Employee Stock Option (Right to Buy)	\$10.93	05/22/2013			M			10,199	(1)	)	08/01/2017	Common Stock	10,19	9	\$0	41,250	)	D	
Employee Stock Option (Right to	\$9.55	05/22/2013			М			15,343	(2)	)	11/08/2019	Common Stock	15,34	13	\$0	102,18	6	D	

## **Explanation of Responses:**

- 1. The option granted at the exercise price of \$10.93, representing a right to purchase 132,000 shares, became exercisable in 16 equal consecutive quarterly installments on the last business day of each quarter, beginning on September 30, 2010.
- 2. The option granted at the exercise price of \$9.55. representing a right to purchase 117,529 shares, vested as to 80,000 shares on the date of grant; 4 increments of 8,000 shares on the last day of each quarter beginning in the first quarter of 2010, and a final increment of 5,529 shares vesting on June 30, 2011.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$30.75 to \$30.84, inclusive. The reporting person undertakes to provide to Aspen Technology, Inc., any security holder of Aspen Technology, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

/s/ F.G. Hammond, Attorney-In-Fact
\*\* Signature of Reporting Person

05/23/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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